

Nevada Affordable Housing Assistance Corporation
Program Expenses
Inception to Date Actual Expense vs Budget
As of May 31, 2016

	Budget Per 16th Amendment	Actual	Remainder
Principal Reduction and Curtailment	97,146,322	52,124,191	45,022,131
Second Mortgage Reduction Plan	35,942,324	5,562,146	30,380,178
Short Sale Acceleration Program	289,179	289,179	(0)
Mortgage Assistance Program(MAP) + Reinstatement	34,056,581	30,874,957	3,181,624
Mortgage Assistance Program Alternative (MAPA)	1,613,278	1,613,451	(173)
Bad Debt *	-	79,254	(79,254)
Home Retention Program	-		-
NV Recast Refinance Modification Program(NRRM)	-		-
	169,047,684	90,543,178	78,504,506
		Remainder:	78,504,506

Nevada Affordable Housing Assistance Corporation
Administrative Expenses
As of May 31, 2016

	Budget Per 16th Amendment	Actual	Remainder
Counseling Fees	2,726,462	2,713,613	12,849
Bank and Recording Fees	721,081	292,809	428,272
IT, Communications & Depreciation	2,670,322	2,663,474	6,848
Insurance	339,358	184,981	154,377
Building, Leases & Equipment	1,444,987	777,398	667,589
Start Up Cost	-	-	-
Office Supplies, Postage, & Misc	357,216	180,953	176,263
Professional Services	2,416,691	1,496,809	919,882
Marketing/PR	555,138	260,132	295,006
Salaries	13,428,599	8,264,711	5,163,888
Travel	258,552	144,022	114,530
Training	40,150	7,725	32,425
Miscellaneous	20,000	15,009	4,991
	24,978,556	17,001,637	7,976,919

Nevada Affordable Housing Assistance Corporation
Income and Expense Recap
As of May 31, 2016

	Month to Date	Year to Date	Inception to Date
Drawdown	259,056	5,216,278	106,258,789
Miscellaneous & Interest Income	12,419	336,452	1,281,611
Total Income	271,474	5,552,730	107,540,399
Total Program Expense	93,188	3,512,371	90,543,178
Total Administrative Expense	178,287	2,032,032	17,001,637
Total Expense	271,474	5,544,403	107,544,814
Net Ordinary Income	-	8,327	(4,415)
Culinary Union Bad Debt Expense	-	-	(7,653)
Net Income	-	8,327	(12,067)
			Culinary Union