

**NEVADA AFFORDABLE HOUSING
ASSISTANCE CORPORATION**

**January 30, 2017 to January 30, 2018
Insurance Program**



Presented By:

Joel Jarvis, Producer

January 2017

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This proposal/quote summarizes the coverages we intend to provide. It does not provide details of policy contracts, but rather covers the general contents of your coverage. For the exact wording of the policies and answers to whether a specific claim is covered, you must refer to the specific insurance policy. All changes in your exposures to loss should be reported to us immediately so that proper coverage may be effected.

Property

The property values used to form the basis of the proposal/quote were those provided by you. These values should be carefully reviewed and/or appraised to ensure they are adequate should a loss occur.

Liability

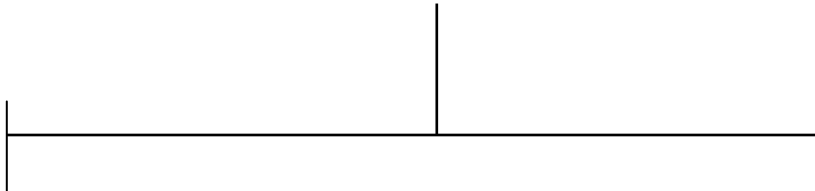
We make no representation that any limit of liability is adequate, therefore higher limits for all coverages quoted may be available upon request.

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TEAM OF PROFESSIONALS

PRESIDENT

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GENERAL INFORMATION

POLICY TERM

January 30, 2017 to January 30, 2018

NAMED INSUREDS

Nevada Affordable Housing Assistance Corporation

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CRIME – OPTION 1

LIMITS

Employee Theft	\$	1,000,000
Forgery or Alteration	\$	1,000,000
Theft of Money & Securities – Inside the Premises	\$	1,000,000
Robbery or Safe Burglary of Other Property – Inside the Premises	\$	1,000,000
Outside the Premises	\$	1,000,000
Computer and Funds Transfer Fraud	\$	1,000,000
Money Orders and Counterfeit Money	\$	1,000,000
Fraudulent Impersonation	\$	100,000

DEDUCTIBLES

Employee Theft	\$	10,000
Forgery or Alteration	\$	10,000
Theft of Money & Securities – Inside the Premises	\$	10,000
Robbery or Safe Burglary of Other Property – Inside the Premises	\$	10,000
Outside the Premises	\$	10,000
Computer and Funds Transfer Fraud	\$	10,000
Money Orders and Counterfeit Money	\$	10,000
Fraudulent Impersonation	\$	10,000

FORMS AND ENDORSEMENTS (NOT LIMITED TO)

- ERISA Inflation Guard
- Client's Property
- Expense to Establish Loss at \$10,000 with No Deductible
- Fraudulent Impersonation – Verification of All Transfers Required

CARRIER

Markel American Insurance Company
(A.M. Best's Rating: A XV)

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CRIME – OPTION 2

LIMITS

Employee Theft	\$	1,000,000
Forgery or Alteration	\$	1,000,000
Theft of Money & Securities	\$	1,000,000
Robbery or Safe Burglary of Other Property	\$	1,000,000
Computer and Funds Transfer Fraud	\$	1,000,000
Money Orders and Counterfeit Money	\$	1,000,000
Social Engineering Fraud	\$	50,000

DEDUCTIBLES

Employee Theft	\$	10,000
Forgery or Alteration	\$	10,000
Theft of Money & Securities – Inside the Premises	\$	10,000
Robbery or Safe Burglary of Other Property – Inside the Premises	\$	10,000
Outside the Premises	\$	10,000
Computer and Funds Transfer Fraud	\$	10,000
Money Orders and Counterfeit Money	\$	10,000
Social Engineering Fraud	\$	5,000

FORMS AND ENDORSEMENTS (NOT LIMITED TO)

- Social Engineering Fraud Insuring Agreement with Callback Verification Endorsement

CARRIER

C N A
(A.M. Best's Rating: A XV)

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PROFESSIONAL LIABILITY – OPTION 1

LIMITS

Lender Liability	\$	1,000,000
IRA/Keogh & HSA Wrongful Acts - Sublimit	\$	1,000,000

RETENTIONS

Lender Liability	\$	10,000
IRA/Keogh & HSA Wrongful Acts - Sublimit	\$	5,000

PRIOR AND PENDING DATE

Lender Liability	08/15/2012
Professional Services	08/15/2012

FORMS AND ENDORSEMENTS (NOT LIMITED TO)

- Professional Liability Coverage Part
- Exclusion of Certified Acts of Terrorism
- Specified Professional Services Endorsement

This is a claims made policy and applies only to claims first made against the insured during the policy period. Defense costs reduce the limit of liability and are subject to the retention.

CARRIER

Wesco Insurance Company
(A.M. Best's Rating: A XIV)

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PROFESSIONAL LIABILITY/CYBER LIABILITY – OPTION2

LIMITS

Lender Liability	\$	1,000,000
IRA/Keogh & HSA Wrongful Acts - Sublimit	\$	1,000,000
Network Security & Privacy Liability	\$	2,000,000
Regulatory Defense & Penalties – Sublimit	\$	1,000,000
Crisis Mitigation Expense – Sublimit	\$	250,000
Cyber Extortion Threat – Sublimit	\$	1,000,000
Business Interruption – Sublimit	\$	1,000

RETENTIONS

Lender Liability	\$	10,000
IRA/Keogh & HSA Wrongful Acts - Sublimit	\$	5,000
Network Security & Privacy Liability	\$	10,000
Regulatory Defense & Penalties – Sublimit	\$	10,000
Crisis Mitigation Expense – Sublimit	\$	10,000
Cyber Extortion Threat – Sublimit	\$	10,000
Business Interruption – Sublimit	\$	10,000

PRIOR AND PENDING DATE

Lender Liability	08/15/2012
Professional Services	08/15/2012
Network Security & Privacy Liability	01/24/2010
Media Communications Liability	01/24/2010
Regulatory Defense & Penalties	01/24/2010

FORMS AND ENDORSEMENTS (NOT LIMITED TO)

- Professional Liability Coverage Part
- Cyber Liability Coverage Part
- Exclusion of Certified Acts of Terrorism
- Specified Professional Services Endorsement

This is a claims made policy and applies only to claims first made against the insured during the policy period. Defense costs reduce the limit of liability and are subject to the retention.

CARRIER

Wesco Insurance Company
(A.M. Best's Rating: A XIV)

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PREMIUM RECAP

Coverage	2016 - 2017 Expiring	2017 - 2018 Option 1	2017 – 2018 Option 2	2017 – 2018 Option 3
Crime	\$5,555	\$4,521	\$2,469	\$4,521
Professional Liability	\$10,344	\$11,820	\$14,848	\$14,848
Cyber Liability	\$3,943	\$3,943	Included	Included
Taxes and Fees	\$700	\$950	\$450	\$950
TOTAL	\$20,542	\$21,234	\$17,767	\$20,319

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SUBJECTIVITIES

- Most Recent Year End Audit
- Receipt, Review and Acceptance of Fully Completed Fraudulent Impersonation Application – Crime Option 1
- Social Engineering Supplement – Crime Option 2
- Completed AmTrust Application – Professional/Cyber Liability Option 2
- 5 Year Loss History

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EXECUTIVE SUMMARY

Kaercher Insurance is a full service insurance brokerage and has been in business in Nevada since 1954. Kaercher provides all lines of insurance - Property, Casualty, Life, Health and Surety, for both personal and commercial customers throughout the world. The brokerage has a history of professionalism, quality service, a commitment to the community and has developed a strong sales force supported by a highly competent technical support staff.

Our client service is driven by the commitment to building and maintaining long-term relationships rather than short-term profits. Each client receives ongoing services that enhance the function and cost-effectiveness of their insurance and risk management programs. Our Integrated Risk Control practice is one of the many elements that differentiate Kaercher from our competitors. We constantly strive to assist and advise clients in new and non-traditional ways through the following practices: Disability and Workers' Compensation Management, Loss Control Management, Claims Management, Financial Risk Management and Financial Risk Solutions.

In a proactive vein, Kaercher Insurance has already positioned resources to develop and market the next generation of insurance products and financial services. Kaercher's professionals are on the leading edge as changes occur in the insurance industry, which allows clients and prospects access to the latest risk transfer methods. Our highly trained, top-level insurance experts are dedicated to the highest standards of excellence. By utilizing the broad knowledge, experience and creativity of these professionals in conjunction with the firm's worldwide resources, Kaercher is able to provide a combination of sophisticated products and services unparalleled in the insurance industry.

Our associates emphasize timely communication with clients. Attention to detail will always be a priority and our associates will never lose sight of the fact that our ultimate objective is to control your insurance costs and needs, while safeguarding and preserving assets and ongoing operations.

OPTIONAL COVERAGE

Optional coverage is available upon your request. Optional coverage may include but is not limited to the following:

- Flood
- Earthquake
- Pollution
- Employment Related Practices Liability
- Employee Benefit Liability
- Excess / Umbrella Liability
- Higher Limits of Liability
- Personal Lines
- Surety Bonds
- Life & Health