

**Nevada Affordable Housing Assistance Corporation**  
**Program Expenses**  
**Inception to Date Actual Expense vs Budget**  
**As of June 30, 2016**

	<b>Budget Per 16th Amendment</b>	<b>Actual</b>	<b>Remainder</b>
<b>Principal Reduction and Curtailment</b>	97,146,322	52,354,306	44,792,016
<b>Second Mortgage Reduction Plan</b>	35,942,324	5,592,889	30,349,435
<b>Short Sale Acceleration Program</b>	289,179	289,179	(0)
<b>Mortgage Assistance Program(MAP) + Reinstatement</b>	34,056,581	30,894,676	3,161,905
<b>Mortgage Assistance Program Alternative (MAPA)</b>	1,613,278	1,613,451	(173)
<b>Bad Debt *</b>	-	79,254	(79,254)
<b>Home Retention Program</b>	-		-
<b>NV Recast Refinance Modification Program (NRRM)</b>	-		-
	<b>169,047,684</b>	<b>90,823,755</b>	<b>78,223,929</b>
		<b>Remainder:</b>	<b>78,223,929</b>

**Nevada Affordable Housing Assistance Corporation**  
**Administrative Expenses**  
**As of June 30, 2016**

	<b>Budget Per 16th Amendment</b>	<b>Actual</b>	<b>Remainder</b>
<b>Counseling Fees</b>	2,726,462	2,719,686	6,776
<b>Bank and Recording Fees</b>	721,081	304,073	417,008
<b>IT, Communications &amp; Depreciation</b>	2,670,322	2,673,511	(3,189)
<b>Insurance</b>	339,358	188,149	151,209
<b>Building, Leases &amp; Equipment</b>	1,444,987	786,353	658,634
<b>Start Up Cost</b>	-	-	-
<b>Office Supplies, Postage, &amp; Misc</b>	357,216	182,865	174,351
<b>Professional Services</b>	2,416,691	1,504,686	912,005
<b>Marketing/PR</b>	555,138	260,545	294,593
<b>Salaries</b>	13,428,599	8,368,636	5,059,963
<b>Travel</b>	258,552	139,762	118,790
<b>Training</b>	40,150	7,725	32,425
<b>Miscellaneous</b>	20,000	15,085	4,915
	<b>24,978,556</b>	<b>17,151,075</b>	<b>7,827,481</b>

**Nevada Affordable Housing Assistance Corporation**  
**Income and Expense Recap**  
**As of June 30, 2016**

	<b>Month to Date</b>	<b>Year to Date</b>	<b>Inception to Date</b>
<b>Drawdown</b>	397,432	5,613,710	106,656,221
<b>Miscellaneous &amp; Interest Income</b>	32,584	369,037	1,314,195
<b>Total Income</b>	430,016	5,982,746	107,970,416
<b>Total Program Expense</b>	280,577	3,792,948	90,823,755
<b>Total Administrative Expense</b>	149,439	2,181,471	17,151,075
<b>Total Expense</b>	430,016	5,974,419	107,974,831
<b>Net Ordinary Income</b>	-	<b>8,327</b>	<b>(4,415)</b>
<b>Culinary Union Bad Debt Expense</b>	-	-	(7,653)
<b>Net Income</b>	-	<b>8,327</b>	<b>(12,067)</b>
			<b>Culinary Union</b>