

NAHAC



FINANCE SUMMARY

Prepared By: Brian Hardy

Date Prepared: 02/13/2017

1. **Summary**

We revised the chart of accounts to simplify and to improve reporting. We discussed the changes with Treasury and they did not have any objections to the changes.

2. **Finance Report Discussion**

Balance Sheet

- Refundable deposits decreased by \$1,300 due to receiving the deposit for the Reno office.
- Prepaid expenses decreased due to expensing January's rent that was prepaid in December less prepaying February's rent.
- Accounts payable currently shows a negative balance due to prepaying \$4.5K to Ellsworth & Stout of which \$3,500 was applied towards the December invoice.

Income Statement

- Net income difference of \$79,254 for July and September are due to an adjustment to reverse bad debt expense and allowance for doubtful accounts.
- Utilized additional temps during the month.
- Rent deposit for Reno was received in December and netted against rent expense. January expense is higher due to adjustment to remove deposit from balance sheet. Entry was made in January so as not to alter the QFR amounts reported.
- No legal expense recorded yet for January due to timing of invoices not yet received.
- Office expenses have decreased by nearly half on average from the first half of the fiscal year.

3. **Actions & Recommendations**

Discuss recording disbursements committed (if any) as a liability every month.

Discuss any questions.

Nevada Affordable Housing Assistance Corporation

12:41 PM

Balance Sheet

10/31/2016

As of January 31, 2017

Accrual Basis

| | Jan 31,17 | Dec 31, 16 | \$ Change |
|---|-------------------|-------------------|-----------------|
| ASSETS | | | |
| Current Assets | | | |
| Checking/Savings | | | |
| 10100 - Checking - Operating (BNY 9079) | 493,660 | 474,348 | 19,312 |
| 10200 - Checking - ACH Txfr (BNY 6666) | 15,611 | 15,611 | 0 |
| 10300 - Investment Account - BNY Sweep | 25,820,891 | 26,268,437 | -447,546 |
| Total Checking/Savings | 26,330,162 | 26,758,395 | -428,233 |
| Accounts Receivable | | | 0 |
| 11100 - Funds Receivable B-4 Client | 82,356 | 86,026 | -3,670 |
| Total Accounts Receivable | 82,356 | 86,026 | -3,670 |
| Other Current Assets | | | 0 |
| 13000 - Prepaid Expenses | 19,113 | 21,346 | -2,233 |
| Total Other Current Assets | 19,113 | 21,346 | -2,233 |
| Total Current Assets | 26,431,631 | 26,865,767 | -434,136 |
| Fixed Assets | | | 0 |
| 15000 - Fixed Assets | | | 0 |
| 15100 - Office Equipment | 112,457 | 112,457 | 0 |
| 15200 - Software | 67,825 | 67,825 | 0 |
| 15300 - Furniture and Fixtures | 24,742 | 24,742 | 0 |
| Total 15000 - Fixed Assets | 205,024 | 205,024 | 0 |
| 16000 - Accumulated Depreciation | -169,346 | -167,414 | -1,932 |
| Total Fixed Assets | 35,678 | 37,610 | -1,932 |
| Other Assets | | | 0 |
| 17000 - Refundable Deposits | 14,837 | 16,137 | -1,300 |
| Total Other Assets | 14,837 | 16,137 | -1,300 |
| TOTAL ASSETS | 26,482,145 | 26,919,513 | -437,368 |
| LIABILITIES & EQUITY | | | 0 |
| Liabilities | | | 0 |
| Current Liabilities | | | 0 |
| Accounts Payable | | | 0 |
| 20000 - Accounts Payable | -1,000 | -4,216 | 3,216 |
| Total Accounts Payable | -1,000 | -4,216 | 3,216 |
| Other Current Liabilities | | | 0 |
| 23000 - Accrued Expenses | 40,800 | 40,800 | 0 |
| 25000 - Deferred Revenue | 26,438,969 | 26,879,553 | -440,584 |
| Total Other Current Liabilities | 26,479,769 | 26,920,353 | -440,584 |
| Total Current Liabilities | 26,478,769 | 26,916,137 | -437,368 |
| Long Term Liabilities | | | 0 |
| 27000 - Unclaimed Property | 3,377 | 3,377 | 0 |
| Total Long Term Liabilities | 3,377 | 3,377 | 0 |
| Total Liabilities | 26,482,145 | 26,919,513 | -437,368 |

Nevada Affordable Housing Assistance Corporation

12:41 PM

Balance Sheet

10/31/2016

As of January 31, 2017

Accrual Basis

TOTAL LIABILITIES & EQUITY

| Jan 31,17 | Dec 31, 16 | \$ Change |
|------------|------------|-----------|
| 26,482,145 | 26,919,513 | -437,368 |

NAHAC Income Statement
September 2016

| | Budget | Current | | | | | | | | | | | | YTD Actual w/ Budget | % of Budget | |
|--|------------|----------|---------|---------|---------|-----------|---------|---------|-----------|-----------|-----------|-----------|-----------|-------------------------|-------------|--|
| | | Jul | Aug | Sep | Oct | Nov | Dec | Jan | Feb | Mar | Apr | May | Jun | | | |
| INCOME | | | | | | | | | | | | | | | | |
| Total Program Contract Revenue | 25,722,475 | 285,348 | 394,001 | 502,145 | 411,274 | 1,008,731 | 360,555 | 440,584 | 3,711,893 | 3,687,143 | 3,687,254 | 3,686,893 | 3,687,943 | 22,480,528 | 87% | |
| Other Revenues | | | | | | | | | | | | | | | | |
| 41000 Lien Satisfaction Recoveries | 216,000 | 19,801 | 23,233 | 9,738 | 19,392 | 12,997 | 15,087 | 14,932 | 18,000 | 18,000 | 18,000 | 18,000 | 18,000 | 205,178 | 95% | |
| 42000 Interest Income | 600 | - | 40 | 37 | 32 | 29 | 36 | - | - | - | - | - | - | 174 | 29% | |
| Total Other Revenues | 216,600 | 19,801 | 23,272 | 9,774 | 19,424 | 13,026 | 15,123 | 14,932 | 18,000 | 18,000 | 18,000 | 18,000 | 18,000 | 205,353 | 95% | |
| TOTAL INCOME | 25,939,075 | 305,149 | 417,273 | 511,919 | 430,698 | 1,021,757 | 375,677 | 455,516 | 3,729,893 | 3,705,143 | 3,705,254 | 3,704,893 | 3,705,943 | 22,069,116 | 85% | |
| Direct Program Funding Costs | | | | | | | | | | | | | | | | |
| 50100 B1 Principal Reduction | 19,100,000 | 176,094 | 232,600 | 198,631 | 259,576 | 615,554 | 193,492 | 241,977 | 2,861,154 | 2,861,154 | 2,861,154 | 2,861,154 | 2,861,154 | 16,223,694 | 85% | |
| 50200 B2 SMRP | 485,000 | 130,544 | 60,665 | 85,103 | - | 243,877 | 46,784 | 49,639 | - | - | - | - | - | 616,612 | 127% | |
| 50400 B4 MAP (UMA) | 1,750,000 | 8,690 | 21,020 | - | 30,318 | - | 3,856 | 6,001 | 254,200 | 254,200 | 254,200 | 254,200 | 254,200 | 1,340,885 | 77% | |
| 50800 B8 MRAP (MRP) | 2,250,000 | - | - | - | - | - | - | 45,524 | 371,250 | 371,250 | 371,250 | 371,250 | 371,250 | 1,901,774 | 85% | |
| TOTAL DIRECT PROGRAM FUNDING COSTS | 23,585,000 | 315,327 | 314,285 | 283,734 | 289,894 | 859,431 | 244,132 | 343,141 | 3,486,604 | 3,486,604 | 3,486,604 | 3,486,604 | 3,486,604 | 20,082,964 | 85% | |
| GROSS EARNINGS | 2,354,075 | (10,178) | 102,988 | 228,186 | 140,804 | 162,326 | 131,545 | 112,375 | 243,289 | 218,539 | 218,650 | 218,289 | 219,339 | 1,986,152 | 84% | |
| EXPENSES | | | | | | | | | | | | | | | | |
| Transaction Related Expenses 60000 | | | | | | | | | | | | | | | | |
| 61000 Recording Fees | 45,000 | 6,018 | 2,668 | 4,533 | 5,329 | 4,022 | 4,268 | 5,455 | 3,521 | 3,521 | 3,521 | 3,521 | 3,521 | 49,898 | 111% | |
| 62000 Appraisal Fees | 107,000 | 1,400 | 350 | 4,000 | 400 | - | - | - | 11,250 | 11,250 | 11,250 | 11,250 | 11,250 | 62,400 | 58% | |
| 63000 Bank Fees | 21,000 | 160 | 970 | 1,200 | 837 | 998 | 948 | - | 2,068 | 2,068 | 2,068 | 2,068 | 2,068 | 15,453 | 74% | |
| Counseling Expenses 64000: | | | | | | | | | | | | | | | | |
| 64100 Business Partners | 30,000 | 2,450 | - | - | - | - | 8,800 | 1,550 | 2,113 | 2,113 | 2,113 | 2,113 | 2,113 | 23,363 | 78% | |
| 64200 Statistical Data | 20,000 | 467 | 467 | 4,967 | - | 4,500 | 5,601 | 474 | 1,500 | 1,500 | 1,500 | 1,500 | 1,500 | 23,975 | 120% | |
| 64300 File Intake Costs | 110,000 | - | 107 | 106 | 104 | 106 | 105 | 362 | 13,300 | 13,300 | 13,300 | 13,300 | 13,300 | 67,390 | 61% | |
| 64000 Counseling Expenses- Other | - | - | - | - | - | - | - | - | - | - | - | - | - | - | 0% | |
| Total Counseling Expenses | 160,000 | 2,917 | 574 | 5,073 | 104 | 4,606 | 14,506 | 2,386 | 16,913 | 16,913 | 16,913 | 16,913 | 16,913 | 114,727 | 72% | |
| Total Transaction Related Expenses | 333,000 | 10,495 | 4,561 | 14,806 | 6,670 | 9,625 | 19,722 | 7,841 | 33,752 | 33,752 | 33,752 | 33,752 | 33,752 | 242,479 | 73% | |
| General and Administrative Expenses 70000 | | | | | | | | | | | | | | | | |
| Compensation Expenses 71000 | | | | | | | | | | | | | | | | |
| Salaries and Wages 71100: | | | | | | | | | | | | | | | | |
| 71110 Operations | 260,000 | 4,198 | 33,597 | 28,501 | 19,068 | 19,248 | 21,825 | 19,370 | 21,001 | 21,001 | 21,001 | 21,001 | 21,001 | 250,813 | 96% | |
| 71120 Accounting | 50,000 | 2,800 | 7,403 | 7,429 | 3,924 | 3,139 | 3,139 | 3,139 | 3,401 | 3,401 | 3,401 | 3,401 | 3,401 | 47,977 | 96% | |
| 71130 Underwriting | 120,000 | 4,448 | 9,446 | 14,442 | 10,111 | 10,318 | 10,494 | 9,311 | 9,740 | 9,740 | 9,740 | 9,740 | 9,740 | 117,271 | 98% | |
| 71140 Closing and Recon | 180,000 | 3,927 | 14,678 | 22,021 | 14,686 | 16,062 | 12,080 | 12,689 | 13,664 | 13,664 | 13,664 | 13,664 | 13,664 | 164,462 | 91% | |
| 71160 Temporary Labor | 60,000 | - | - | - | - | 527 | 5,386 | 7,886 | 7,886 | 7,886 | 7,886 | 7,886 | 7,886 | 45,343 | 76% | |
| Total Salaries and Wages | 670,000 | 15,372 | 65,124 | 72,393 | 47,789 | 48,767 | 48,065 | 49,896 | 55,692 | 55,692 | 55,692 | 55,692 | 55,692 | 625,867 | 93% | |
| 71200 Payroll Tax Expenses | 60,000 | 2,349 | 6,552 | 6,610 | 4,974 | 3,845 | 3,704 | 4,803 | 4,947 | 4,947 | 4,947 | 4,947 | 4,947 | 57,570 | 96% | |
| Employee Benefits and Other HR 71300 | | | | | | | | | | | | | | | | |
| 71310 Medical and Dental | 122,900 | 9,819 | 5,198 | 9,051 | 5,445 | 11,675 | 6,044 | 6,044 | 10,242 | 10,242 | 10,242 | 10,242 | 10,242 | 104,485 | 85% | |
| 71320 Workers' Compensation | 1,700 | - | 287 | - | 1,381 | - | (287) | - | 142 | 142 | 142 | 142 | 142 | 2,090 | 123% | |
| 71330 Employee Training | 500 | - | - | 10 | - | - | - | - | - | - | - | - | 450 | 92% | | |
| 71340 Payroll Processing Charges | 16,900 | 1,203 | 2,818 | 1,067 | 1,035 | 1,619 | 1,006 | 978 | 980 | 980 | 980 | 980 | 980 | 14,625 | 87% | |
| 71300 Other Employee Benefits and HR | - | - | - | - | - | - | - | - | - | - | - | - | - | - | 0% | |
| 7100 Compensation Expenses - Other | - | - | - | - | - | 309 | - | - | - | - | - | - | - | - | - | |
| Total Employee Benefits and Other HR | 142,000 | 11,022 | 8,304 | 10,127 | 7,861 | 13,603 | 6,763 | 7,022 | 11,363 | 11,363 | 11,363 | 11,363 | 11,813 | 121,968 | 86% | |
| Total Compensation Expenses | 872,000 | 28,743 | 79,979 | 89,131 | 60,624 | 66,215 | 58,532 | 61,720 | 72,002 | 72,002 | 72,002 | 72,002 | 72,452 | 805,405 | 92% | |

NAHAC Income Statement
September 2016

| | Budget | Current | | | | | | | | | | | | YTD Actual w/ Budget | % of Budget |
|---|----------------|--------------|--------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|-------------------------|-------------|
| | | Jul | Aug | Sep | Oct | Nov | Dec | Jan | Feb | Mar | Apr | May | Jun | | |
| Advertising, Marketing and PR 72000 | | | | | | | | | | | | | | | |
| 72100 Website Expenses | 400 | - | 180 | - | - | - | - | - | - | - | - | - | - | 180 | 45% |
| 72200 Marketing Expenses | 120,000 | - | 250 | - | - | - | - | - | 14,583 | 14,583 | 14,583 | 14,583 | 15,183 | 73,765 | 61% |
| 72300 Sponsorships | 500 | - | - | - | - | - | - | - | - | 250 | - | - | - | 250 | 50% |
| Total Advertising, Marketing and PR | 120,900 | - | 430 | - | - | - | - | - | 14,583 | 14,833 | 14,583 | 14,583 | 15,183 | 74,195 | 61% |
| Professional Services 73000 | | | | | | | | | | | | | | | |
| 73100 Accounting and Audit Services | 85,000 | (7,400) | 100 | 100 | 3,500 | 8,000 | 3,500 | 3,500 | 28,500 | 3,500 | 3,500 | 3,500 | 3,500 | 53,800 | 63% |
| 73200 Legal Services | 150,000 | 7,826 | - | 9,733 | 22,993 | 329 | 23,361 | - | 12,500 | 12,500 | 12,500 | 12,500 | 12,500 | 126,742 | 84% |
| 73300 Consulting Services | 161,000 | - | - | 3,000 | 14,101 | 35,902 | 7,459 | 16,461 | 17,496 | 17,496 | 17,496 | 17,496 | 17,496 | 164,406 | 102% |
| 73400 Other Professional Services | 1,000 | 62 | - | 62 | - | 945 | 1,449 | 159 | 62 | 62 | 62 | 62 | 62 | 2,988 | 299% |
| Total Professional Services | 397,000 | 488 | 100 | 12,895 | 40,594 | 45,176 | 35,769 | 20,120 | 58,558 | 33,558 | 33,558 | 33,558 | 33,558 | 347,935 | 88% |
| Building, Leases and Equipment 74000 | | | | | | | | | | | | | | | |
| 74100 Rent - Office | 87,635 | 8,170 | 8,470 | 8,170 | 8,170 | 8,170 | 5,863 | 8,170 | 6,870 | 6,870 | 6,870 | 6,870 | 6,870 | 89,529 | 102% |
| 74200 Rent - Equipment | 1,440 | 358 | - | 361 | 377 | 361 | - | 358 | - | - | 361 | - | - | 2,176 | 151% |
| 74300 Building Repairs and Maintenance | 1,000 | - | - | - | - | - | - | - | 83 | 83 | 83 | 83 | 83 | 417 | 42% |
| 74400 Equipment Repairs and Maintenance | 1,800 | 7 | 144 | 288 | - | 144 | - | 288 | 150 | 150 | 150 | 150 | 150 | 1,622 | 90% |
| 74500 Utilities Expense | 700 | 54 | - | 109 | 27 | 88 | 284 | - | 54 | 54 | 54 | 54 | 54 | 833 | 119% |
| 74600 Janitorial Expense | 2,750 | - | - | 305 | 360 | 360 | 360 | 360 | 305 | 305 | 305 | 305 | 305 | 3,270 | 119% |
| Total Building, Leases and Equipment | 95,325 | 8,589 | 8,614 | 9,232 | 8,934 | 9,123 | 6,507 | 9,176 | 7,462 | 7,462 | 7,823 | 7,462 | 7,462 | 97,847 | 103% |
| Insurance Expense 75000 | | | | | | | | | | | | | | | |
| 75100 Directors & Officers Insurance | 20,000 | 1,667 | 1,667 | 1,667 | 1,563 | 1,667 | 1,667 | 1,667 | 1,667 | 1,667 | 1,667 | 1,667 | 1,667 | 19,896 | |
| 75200 Property and General Liability Insurance | 3,650 | 301 | 301 | 301 | 301 | 301 | 301 | 301 | 301 | 301 | 301 | 301 | 301 | 3,614 | 99% |
| 75300 Crime Insurance | 5,800 | 484 | 484 | 484 | 484 | 484 | 484 | 440 | 484 | 484 | 484 | 484 | 484 | 5,761 | 99% |
| 75500 Cyber Insurance | 4,000 | 329 | 329 | 329 | 329 | 329 | 329 | 241 | 329 | 329 | 329 | 329 | 329 | 3,855 | 96% |
| 75500 Professional Liability Insurance | 10,800 | 900 | 900 | 900 | 900 | 900 | 900 | 817 | 900 | 900 | 900 | 900 | 900 | 10,712 | 99% |
| Total Insurance Expense | 44,250 | 3,680 | 3,680 | 3,680 | 3,576 | 3,680 | 3,680 | 3,466 | 3,680 | 3,680 | 3,680 | 3,680 | 3,680 | 43,838 | 99% |
| Office Expenses 76000 | | | | | | | | | | | | | | | |
| 75100 Supplies | 15,000 | 807 | 332 | 1,092 | 593 | 75 | 480 | 381 | 1,250 | 1,250 | 1,250 | 1,250 | 1,250 | 10,010 | 67% |
| 75200 Postage and Freight | 3,700 | 310 | 22 | 305 | 556 | 506 | 403 | 540 | 308 | 308 | 308 | 308 | 308 | 4,183 | 113% |
| 75400 Office Furniture and Equipment | 5,000 | 3,143 | - | - | - | - | - | - | 167 | 167 | 167 | 167 | 167 | 3,976 | 80% |
| 75500 Dues and Subscriptions | 500 | - | - | - | - | - | - | - | 42 | 42 | 42 | 42 | 42 | 208 | 42% |
| 76500 Document Storage & Destruction | 1,200 | 61 | 97 | 60 | 97 | 122 | 25 | 25 | 97 | 97 | 97 | 97 | 97 | 972 | 81% |
| Total Office Expenses | 25,400 | 4,321 | 451 | 1,457 | 1,246 | 703 | 908 | 946 | 1,864 | 1,864 | 1,864 | 1,864 | 1,864 | 19,350 | 76% |
| Information, Tech and Communications 77000 | | | | | | | | | | | | | | | |
| 77100 Technology Hardware | 3,000 | - | - | - | - | - | - | - | 250 | 250 | 250 | 250 | 250 | 1,250 | 42% |
| 77200 Software Expense | 50,000 | 1,633 | 491 | 491 | 491 | 509 | 275 | 275 | 4,694 | 4,694 | 4,694 | 4,694 | 4,694 | 27,637 | 55% |
| 77300 Telephone / Internet / Security | 20,000 | 1,052 | 247 | 1,701 | 370 | 1,765 | 1,139 | 1,666 | 1,482 | 1,482 | 1,482 | 1,482 | 1,482 | 15,352 | 77% |
| 77400 IT Services | 350,000 | 6,638 | 2,458 | 12,898 | 14,062 | 22,251 | 2,250 | 4,844 | 41,530 | 41,530 | 41,530 | 41,530 | 41,530 | 273,051 | 78% |
| Total Information, Tech and Communications | 423,000 | 9,323 | 3,196 | 15,090 | 14,923 | 24,525 | 3,664 | 6,785 | 47,957 | 47,957 | 47,957 | 47,957 | 47,957 | 317,290 | 75% |
| Travel Expenses 78000 | | | | | | | | | | | | | | | |
| 78100 Airfare | 5,400 | 948 | - | - | 1,198 | 528 | - | - | 450 | 450 | 450 | 450 | 450 | 4,924 | 91% |
| 78200 Accomodations | 2,400 | 23 | - | - | 743 | 285 | - | - | 200 | 200 | 200 | 200 | 200 | 2,051 | 85% |
| 78300 Auto and Parking | 2,400 | 205 | 85 | 332 | 93 | 307 | 571 | 67 | 183 | 183 | 183 | 183 | 183 | 2,577 | 107% |
| 78400 Travel - Meals & Entertainment | 2,400 | 355 | - | 277 | 112 | 27 | 218 | - | 167 | 167 | 167 | 167 | 167 | 1,823 | 76% |
| 78500 Non-Employee Travel | 500 | - | - | - | - | - | - | - | - | - | - | - | - | - | 0% |
| 78000 Other Travel | 500 | - | - | - | - | - | - | - | - | - | - | - | - | - | 0% |
| Total Travel Expenses | 13,600 | 1,531 | 85 | 610 | 2,146 | 1,147 | 789 | 67 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 | 11,375 | 84% |
| Other General and Administrative 79000 | | | | | | | | | | | | | | | |
| 79100 Depreciation Expense | 23,500 | 1,932 | 1,932 | 1,932 | 1,932 | 1,932 | 1,932 | 1,932 | 1,932 | 1,932 | 1,932 | 1,932 | 1,932 | 23,182 | 99% |
| 79200 Bad Debt Expense | - | - | - | - | - | - | - | - | - | - | - | - | - | - | 0% |
| 79300 Taxes and Licenses | 100 | - | - | - | - | - | - | - | - | - | - | - | - | - | 0% |
| 79400 Fines and Penalties | - | - | - | - | - | - | - | - | - | - | - | - | - | - | 0% |
| 79500 Board Expenses | 6,000 | - | - | 100 | 160 | 200 | - | 260 | 500 | 500 | 500 | 500 | 500 | 3,220 | 54% |
| 79000 Other General and Administrative | - | - | - | - | - | - | 42 | 62 | - | - | - | - | - | 104 | 0% |
| Total Other General and Administrative | 29,600 | 1,932 | 1,932 | 2,032 | 2,092 | 2,132 | 1,974 | 2,254 | 2,432 | 2,432 | 2,432 | 2,432 | 2,432 | 26,506 | 90% |

**NAHAC Income Statement
September 2016**

| | Budget | Jul | Aug | Sep | Oct | Nov | Dec | Current Jan | Feb | Mar | Apr | May | Jun | YTD Actual w/ Budget | % of Budget |
|--|------------------|---------------|---------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|-------------------------|-------------|
| Total General and Administrative Expenses | 2,021,075 | 58,607 | 98,467 | 134,126 | 134,134 | 152,701 | 111,823 | 104,533 | 209,538 | 184,788 | 184,899 | 184,538 | 185,588 | 1,743,742 | 86% |

NAHAC Income Statement
September 2016

| | Budget | Jul | Aug | Sep | Oct | Nov | Dec | Current Jan | Feb | Mar | Apr | May | Jun | YTD Actual w/ Budget | % of Budget |
|-------------------------------------|-----------|-----------------|---------|---------------|---------|---------|---------|----------------|---------|---------|---------|---------|---------|-------------------------|-------------|
| TOTAL EXPENSES | 2,354,075 | 69,101 | 103,028 | 148,932 | 140,804 | 162,326 | 131,545 | 112,375 | 243,289 | 218,539 | 218,650 | 218,289 | 219,339 | 1,986,220 | 84% |
| Other Income (Expense) | | | | | | | | | | | | | | | |
| 81000 Other Income | - | 25 | 40 | - | - | - | - | - | - | - | - | - | - | 65 | 0% |
| 82000 Other Expense | - | - | - | - | - | - | - | - | - | - | - | - | - | - | 0% |
| 82100 Gain (Loss) on Sale of Assets | - | - | - | - | - | - | - | - | - | - | - | - | - | - | 0% |
| Total Other Income (Expense) | - | 25 | 40 | - | - | - | - | - | - | - | - | - | - | 65 | 0% |
| NET INCOME | - | (79,254) | - | 79,254 | - | - | - | - | - | - | - | - | - | - | 0% |

NAHAC Funding Details

Cumulative Funds Available and Used through January 31, 2017

| | (a) HHF Participation Cap (from the current HPA Amendment) | Cumulative used through 1.31.2017 | Available funds |
|--|---|--|------------------------|
| Principal Reduction Program (B1) | \$99,935,128.00 | \$54,272,230.00 | \$45,662,898.00 |
| Second Lien Relief Program (B2) | \$6,469,200.00 | \$6,209,500.00 | \$259,700.00 |
| Short Sale Acceleration Program (B3) | \$289,179.00 | \$289,179.00 | \$0.00 |
| Mortgage Assistance Program (MAP) (B4) | \$52,275,976.00 | \$30,990,649.00 | \$21,285,327.00 |
| MAPA (B5) | \$1,613,451.00 | \$1,613,827.00 | \$0.00 |
| Reinstatement (B8) | \$17,081,271.00 | \$45,524.00 | \$17,035,747.00 |
| Admin | \$25,247,676.00 | \$18,002,944.00 | \$7,244,732.00 |
| Total | \$202,911,881.00 | \$111,423,853.00 | \$91,488,404.00 |

Treasury Draws Taken through January 31, 2017

| <u>Date</u> | <u>Amount</u> |
|-------------|-----------------------|
| 9/23/2010 | 2,600,000.00 |
| 4/25/2011 | 4,851,000.00 |
| 12/28/2011 | 4,851,000.00 |
| 5/31/2012 | 5,620,000.00 |
| 8/30/2012 | 14,170,000.00 |
| 12/26/2012 | 21,950,000.00 |
| 3/4/2013 | 20,000,000.00 |
| 5/6/2013 | 24,800,000.00 |
| 6/27/2014 | 13,207,869.00 |
| 12/27/2016 | 24,385,727.00 |
| Total | <u>136,435,596.00</u> |