



## **MINUTES OF THE MEETING OF THE BOARD OF DIRECTORS OF THE NEVADA HOUSING ASSISTANCE CORPORATION ON FEBRUARY 24, 2017**

The Board of Directors of the Nevada Affordable Housing Assistance Corporation, a Nevada non-profit corporation (“NAHAC”) held a public meeting on February 24, 2017, beginning at 8:30 a.m. PST at the following locations:

NAHAC Conference Room: 3016 W. Charleston Blvd., Suite 160, Las Vegas, Nevada 89102  
By Teleconference to: (646)749-3122; Access Code: 790-412-781  
By Videoconference to: <https://global.gotomeeting.com/join/790412781>  
Access Code: 790-412-781

### **Call to order, Roll call.**

The meeting was called to order by Michael Holliday, Board Chairman.  
Roll was taken by AJ Gavilanes, Secretary.

**Board Members present were:** Michael Holliday - Board Chairperson; Timothy Whitright - Nevada Housing Division Director; Sharath Chandra - Nevada Business & Industry Director; and Mohammad Nemati - Independent Director.

**Board Members absent were:** Rande Johnsen - Independent Director.

**Also present were:** Verise Campbell, Chief Operating Officer - NAHAC; Veronica Lewis, Operations Manager - NAHAC; Tony Cammisso, CPC, HCA & Marketing Manager - NAHAC; AJ Gavilanes, Office Administrator / Secretary - NAHAC; Greg Glover, Chief Information Officer (Consultant) – NAHAC; Brian Hardy (Ellsworth & Stout CPA’s), CPA – NAHAC; and Chantell Legacy (Ellsworth & Stout CPA’s), Auditor – NAHAC

**Members of the public attending in person were asked to sign in, and the sign-in-sheet is attached to the original minutes as Exhibit A.**

**1. Public comment (1st period)<sup>1</sup>:** None.

**2. Approval of Minutes for January 27, 2017**

Director Whitright moved to approve Minutes for January 27, 2017. The Motion was seconded by Director Chandra and approved by unanimous vote.

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<sup>1</sup> This public comment agenda item is provided in accordance with NRS 241.020(2)(d)(3) which requires an agenda provide for a period devoted to comments by the general public, if any, and discussion of those comments. No action may be taken upon a matter raised under this item of the agenda until the matter itself has been specifically included on an agenda as an item upon which action will be taken. Comments by the public may be limited to five minutes person as a reasonable time, place and manner restriction, but may not be limited based upon viewpoint.



### **3. Approval of Agenda for February 24, 2017**

Director Chandra moved to approve agenda for February 24, 2017. The Motion was seconded by Director Whitright and approved by unanimous vote.

### **4. Item to be Presented for Information and Discussion:**

- a. HCA Core Committee Proposal & Presentation.**  
Michele Johnson of Financial Guidance Center presented the Memorandum of Understanding (MOU) and discussed the goals of the HCA Committee. Chief Operating Officer Campbell advised of the amount in relation to the MOU.
- b. Update on the SIGTARP and US Treasury audit/expense reviews with discussion regarding options for potential repayment.**  
Brian Hardy with Ellsworth & Stout CPA's advised that the item was moving toward the wrap up process and felt the largest piece left to discuss was how those funds would be repaid once the final report from US Treasury was received. Chief Operating Officer Campbell advised that there was also a large request from SIGTARP that NAHAC had responded to through Fennemore Craig, P.C. as well as receiving requests from US Treasury and SIGTARP on almost a daily basis.
- c. NAHAC Operations and Performance Report.**  
Operations Manager Lewis presented a report on the current pipeline, file progress and program growth. Chief Operating Officer Campbell presented three testimonial videos of borrowers who received assistance from Hardest Hit Fund programs telling their story.
- d. Review of Financials for January 2017**  
Brian Hardy with Ellsworth & Stout CPA's walked the Board through the financials.

### **5. Items for Board Information, Discussion and Possible Action:**

- a. Authorization for President/Chairperson to execute an agreement with Speridian Technologies in an amount of \$20,000 per month for 12 months for the implementation phase of Nevada Mortgage Assistance System (NMAS) – NMAS automates the processes used for program pre-qualification, counseling, underwriting, eligibility and funding to assist Nevada homeowners) and \$15,000 per month of ongoing maintenance and monthly support of NMAS for as long as necessary (minimum 12 months, maximum 47 months).**

Director Whitright expressed that he felt this was the opportunity for NAHAC to succeed.



Nevada Affordable Housing  
Assistance Corporation

Director Nemati expressed his agreement.

Director Whitright moved to approve authorization for President/Chairperson to execute an agreement with Speridian Technologies in an amount of \$20,000 per month for 12 months for the implementation phase of Nevada Mortgage Assistance System (NMAS) – NMAS automates the processes used for program pre-qualification, counseling, underwriting, eligibility and funding to assist Nevada homeowners) and \$15,000 per month of ongoing maintenance and monthly support of NMAS for as long as necessary (minimum 12 months, maximum 47 months). The Motion was seconded by Director Nemati and approved by unanimous vote.

**6. General Board Comments, Questions and Items for Future Board Meetings:** None.

**7. 2nd period of Public Comment and Discussion<sup>2</sup>:** None.

**8. Adjournment.** (For Possible Action)

Director Whitright moved to adjourn the meeting. The Motion was seconded by Director Nemati and approved by unanimous vote.

**Board approval confirmation:**

**Pending Board Approval**

AJ Gavilanes  
NAHAC Corporate Secretary

**DON'T FORGET EXHIBIT A**

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<sup>2</sup> This public comment agenda item is provided in accordance with NRS 241.020(2)(d)(3) which requires an agenda provide for a period devoted to comments by the general public, if any, and discussion of those comments. No action may be taken upon a matter raised under this item of the agenda until the matter itself has been specifically included on an agenda as an item upon which action will be taken. Comments by the public may be limited to five minutes person as a reasonable time, place and manner restriction, but may not be limited based upon viewpoint.