

Nevada Affordable Housing Assistance Corporation
Program Expenses
Inception to Date Actual Expense vs Budget
As of April 30, 2016

	Budget		
	Per 15th Amendment	Actual	Remainder
Principal Reduction and Curtailment	97,146,322.00	52,045,445.99	45,100,876.01
Second Mortgage Reduction Plan	35,942,324.00	5,531,641.56	30,410,682.44
Short Sale Acceleration Program	289,179.00	289,179.12	(0.12)
Mortgage Assistance Program(MAP) + Reinstatement	34,056,581.00	30,895,205.28	3,161,375.72
Mortgage Assistance Program Alternative (MAPA)	1,613,278.00	1,609,263.96	4,014.04
Bad Debt *	0.00	79,254.30	(79,254.30)
Home Retention Program	0.00		0.00
NV Recast Refinance Modification Program (NRRM)	0.00		0.00
	169,047,684.00	90,449,990.21	78,597,693.79
		Remainder:	78,597,693.79

Nevada Affordable Housing Assistance Corporation
Administrative Expenses
As of April 30, 2016

	Budget	Actual	Remainder
	Per 15th Amendment		
Counseling Fees	2,726,462.00	2,710,858.45	15,603.55
Bank and Recording Fees	721,081.00	277,470.27	443,610.73
IT, Communications & Depreciation	2,670,322.00	2,653,353.68	16,968.32
Insurance	339,358.00	181,813.36	157,544.64
Building, Leases & Equipment	1,444,987.00	768,841.49	676,145.51
Start Up Cost	0.00	0.00	
Office Supplies, Postage, & Misc	357,216.00	180,323.65	176,892.35
Professional Services	2,416,691.00	1,452,647.58	964,043.42
Marketing/PR	555,138.00	259,536.13	295,601.87
Salaries	13,428,599.00	8,171,988.38	5,256,610.62
Travel	258,552.00	143,909.06	114,642.94
Training	40,150.00	7,725.20	32,424.80
Miscellaneous	20,000.00	14,882.59	5,117.41
	24,978,556.00	16,823,349.84	8,155,206.16

Nevada Affordable Housing Assistance Corporation
Income and Expense Recap
As of April 30, 2016

	Month to Date	Year to Date	Inception to Date
Drawdown	440,071	4,957,222	105,999,733
Miscellaneous & Interest Income	21,664	324,034	1,269,192
Total Income	461,735	5,281,256	107,268,925
Total Program Expense	278,593	3,419,183	90,449,990
Total Administrative Expense	183,142	1,853,745	16,823,350
Total Expense	461,735	5,272,928	107,273,340
Net Ordinary Income	0	8,327	(4,415)